



MEDIA CONTACT:
Natalie Rivera
Marion Montgomery, Inc.
713 523 7900
nrivera@mmihouston.com

**WALLACE BAJJALI DEVELOPMENT PARTNERS, LP and
GLUNT INVESTMENT AND DEVELOPMENT COMPANY, INC.
BREAK GROUND ON RESIDENTIAL COMMUNITY IN NORTH HOUSTON**

HOUSTON, TX (November 3, 2008) – Wallace Bajjali Development Partners, LP and Glunt Investment and Development Company, Inc., both Houston-based real estate development companies, recently broke ground on The Sanctuary – a private, gated, master-planned residential community located on 67 wooded acres on Spring Cypress Road just east of Kuykendahl Road.

The Sanctuary will offer residents 24-hour guarded/gated access to an estate lot community that consists of 144 over-sized heavily wooded home sites, seven amenity parks with architectural design provided by Texas Four Architects, pedestrian walkways and trails, privacy fencing and strict deed restrictions and architectural guidelines.

“Demand for lots is already extraordinary,” said David Wallace, CEO of Wallace Bajjali Development Partners, LP. “This project boasts a fantastic location, an exceptional master plan, easy access to major highways and convenient shopping, as well as close proximity to Houston Intercontinental Airport.”

In addition, residents of the Sanctuary will benefit from the education of the highly-acclaimed Klein Independent School District.

The community will boast reputable custom homebuilders including Swann Custom Homes, Legendary Custom Homes, M&M Custom Builders and KGG Custom Homes. Home prices will begin in the \$450’s.

“We are excited to partner with such a great team of homebuilders,” said David Glunt, President of Glunt Investment and Development Company, Inc. “Their quality of product will compliment the upscale image we intend to portray in this unique community. All effort will be given to save as many trees as possible by modifying plans and home location on each individual lot.”

The development also contains three commercial reserves totaling 4.5 acres. Two of the reserves are located on Spring Cypress Road and the largest of the three on Kuykendahl Road.

The Sanctuary represents Wallace Bajjali’s seventh residential development in the Houston market and its second partnership with Glunt Investment and Development Company. Recently, the two groups announced commencement of construction on The Chancel – a master-planned residential community located near the intersection of Spring Cypress Road and T.C. Jester Boulevard also in North Houston.

Financing for The Sanctuary development is provided by Trustmark Bank and Preferred Bank of Houston.

###